# PENN STATE COSTS, STUDENT AID, AND SCHOLARSHIPS

OFFICE OF STUDENT AID website: <https://studentaid.psu.edu>

UNDERGRADUATE ADMISSIONS website: <https://admissions.psu.edu>

## INVEST IN YOUR FUTURE

We are a community of more than 76,000 undergraduate students studying over 275 majors at 20 unique campuses across the State and around the world through the World Campus, our online learning location.

To estimate your costs to attend Penn State, access the Tuition and College Cost Estimator at [tuition.psu.edu](http://tuition.psu.edu/)

**A Penn State education is an investment in your future.**

Like any investment, there are up-front costs paid in anticipation of long-term gains and benefits. Student financial aid—educational loans, scholarships, grants, and work-study positions—can help with those costs.

Most Penn State students use student financial aid in combination with personal savings, tuition savings plans, student summer employment, and Penn State’s payment plan to pay for their education.

We encourage you and your family to explore a variety of financing strategies to come up with a sound plan that will make a Penn State degree a reality for your future.

## Penn State Cost by Campus (2020-21)

### *For estimating purposes only*

### Penn State University Park:

Pennsylvania Residents:  
Tuition and Fees: $18,450

Additional Estimated Cost-  
Room and Meals: $12,318  
Miscellaneous Cost: $1,840–5,062  
NOTE: Miscellaneous costs (travel, personal expenses, books, supplies, etc.) vary by individual and academic program of study.

Total: $32,608-35,830

### Penn State University Park:

Non-Pennsylvania Residents:  
Tuition and Fees: $35,514

Additional Estimated Cost-  
Room and Meals: $12,318  
Miscellaneous Cost: $1,840–5,062  
NOTE: Miscellaneous costs (travel, personal expenses, books, supplies, etc.) vary by individual and academic program of study.

Total: $49,672-52,894

### ALL OTHER CAMPUSES\*

Pennsylvania Residents:  
Tuition and Fees: $13,360-15,216

Additional Estimated Cost-  
Room and Meals: $12,318  
Miscellaneous Cost: $1,840–5,062  
NOTE: Miscellaneous costs (travel, personal expenses, books, supplies, etc.) vary by individual and academic program of study.

Total: $27,518-32,596

Non-Pennsylvania Residents:  
Tuition and Fees: $21,3784-24,926

Additional Estimated Cost-  
Room and Meals: $12,318  
Miscellaneous Cost: $1,840–5,062  
NOTE: Miscellaneous costs (travel, personal expenses, books, supplies, etc.) vary by individual and academic program of study.

Total: $35,942-42,306

### ALL OTHER CAMPUSES\*

\*Penn State Abington, Penn State Altoona, Penn State Beaver, Penn State Behrend, Penn State Berks, Penn State Brandywine, Penn State DuBois, Penn State Fayette, Penn State Greater Allegheny, Penn State Harrisburg, Penn State Hazleton, Penn State Lehigh Valley, Penn State Mont Alto, Penn State New Kensington, Penn State Schuylkill, Penn State Scranton, Penn State Shenango, Penn State Wilkes-Barre, Penn State York, Penn State World Campus (All World Campus students pay the same tuition rate regardless of residence.)

## Know your Options- Types of Student Aid

**Loans**: A sum of money that is expected to be paid back with interest.

**Private Alternative Loans**: Private alternative loans are managed through private lenders. The loans are issued in the student’s name and require a creditworthy co-signer. Eligibility, rates, terms, and conditions vary.

**Federal Direct Subsidized/Unsubsidized Loan:**

* Eligible students may borrow up to $5,500 in Federal Direct Subsidized/Unsubsidized Loans **during** their first year, $6,500 in the second year, and $7,500 each year thereafter **until they reach their undergraduate lifetime limit of $31,000.**
* No credit check or co-signer is required for students to borrow Federal Direct Subsidized/Unsubsidized Loan funds. Students who submit a FAFSA are automatically considered for **Federal Direct loans. These loans require the student to accept** loan terms in order to receive the funds.
* Loan payments for the Federal Direct Subsidized/Unsubsidized Loan are deferred while the student is enrolled at least half-time.

**Federal Direct Parent PLUS Loan:**

* Parents of dependent undergraduate students who are eligible for a Federal Direct Parent PLUS Loan can borrow up to the student’s total cost of attendance minus all other financial aid.
* Parents can request a deferment on the Federal Direct Parent PLUS Loan while the student is enrolled at least half-time as an undergraduate.
* Eligibility requirements, application information, and current interest rates are available at website: <https://studentaid.psu.edu>.
* Parents can apply for the Parent PLUS Loan on studentaid.gov.

## PENN STATE UNDERGRADUATE STUDENT AID FUNDING

Based on 2018-2019 data.

* 6% Private Scholarships
* <1% Work- Study
* 62% Loans
* 19% Grants
* 12% University Scholarships
* Total= $1 Billion

**Grants:** *A sum of money granted by an organization that does not have to be repaid, typically for a particular purpose.*

* Students who submit the FAFSA are automatically considered for federal and University grants.
* Note for Pennsylvania residents: Completion of the FAFSA and the state grant form by May 1 will automatically qualify you for consideration for a Pennsylvania State Grant.

**Work-Study**: *Federally or state-funded on-campus employment.*

* Money is earned as the student works. Unlike other aid sources, work-study is not applied directly toward the tuition bill. The student will receive biweekly pay and can earn pay up to the total of the work-study award amount.
* Average work hours per week: 15-20.

**Scholarships***: A sum of money awarded on the basis of need and/or merit that does not need to be repaid.*

* Penn State does not offer standard merit awards for students who fit particular profiles.
* All students who submit the FAFSA are automatically considered for scholarships awarded by the Office of Student Aid.
* Academic colleges, campuses, and administrative units may require a separate scholarship application.

Explore Penn State scholarships and view more information about the University’s financial aid process at website: <https://studentaid.psu.edu>.

## Applying for Student Financial Aid

To be considered for most student aid, all Penn State students must complete the Free Application for Federal Student Aid (FAFSA), a form accepted universally by U.S. colleges and universities to determine a student’s eligibility for financial aid.

At Penn State, submission of the FAFSA qualifies students for consideration for all four types of student financial aid—grants, loans, scholarships, and work-study.

Penn State’s Federal School Code: **003329**

### How Eligibility is Determined

The amount of financial aid awarded is based on the following:

* The information submitted on the FAFSA
* The information submitted on the admission application
* The amount of funding available
* The number of available endowed scholarships
* The number of students attending Penn State

### The Aid Award

Student aid is awarded in the form of loans, grants, scholarships, and work-study. **Most students can expect to receive a $5,500 Federal Student Loan as one, if not the only, source of assistance**. \* Students and families are responsible for covering the remaining educational costs. This difference is generally covered by additional loans, which means a credit- worthy co-signer may be necessary. The graph to the right shows the amount you can expect to cover each year. Parent PLUS and Private Alternative Loans are available to those who qualify.

For more information, go to website: <https://studentaid.psu.edu>.

Students will receive an email notification prompting them to view their Award Summary online.

\*Federal Loans are not guaranteed

### The Bill

The Office of the Bursar, website: <https://bursar.psu.edu>, manages tuition billing.

The Student Account Statement will reflect University charges minus anticipated student financial aid. These charges include tuition, fees, and residence hall expenses, if applicable.

Penn State offers an installment payment plan. Website: <https://bursar.psu.edu>

## Pennsylvania Residents:

### Penn State University Park Tuition & Fees: $18, 450

### All other Campuses Tuition & Fees: $13,360\*

Rooms & Meals: $12,318

PENN STATE UNIVERSITY PARK

* Tuition/Fees/Room/Meals: $30,768
* Federal Student Loans: $5,500
* TOTAL= $25,268

ALL OTHER CAMPUSES

* Tuition/Fees/Room/Meals: $25,678
* Federal Student Loans: $5,500
* TOTAL= $20,178

\*For Pennsylvania residents, campus tuition and fees range from $13,360-15,216. Go to tuition.psu.edu for more information.

## Non- Pennsylvania Residents:

### Penn State University Park Tuition & Fees: $35,514

### All other Campuses Tuition & Fees: $21,784\*

Rooms & Meals: $12,318

PENN STATE UNIVERSITY PARK

* Tuition/Fees/Room/Meals: $47,832
* Federal Student Loans: $5,500

ALL OTHER CAMPUSES

* Tuition/Fees/Room/Meals: $34,102
* Federal Student Loans: $5,500

\*For Non-Pennsylvania residents, campus tuition and fees range from $21,784-24,926. Go to tuition.psu.edu for more information.

Based on 2020-2021 data

## STUDENT AID FACTS AND FIGURES

### Facts about Scholarships

* More than one billion dollars of total aid awarded
* 30% of undergraduates receive a University Scholarship
* 36% of first-year scholarship recipients are at University Park.
* 64% of first-year scholarship recipients are at other Penn State campus locations.

### Additional Facts about Scholarships

* Approximately 17% of first-year students who attend Penn State receive private scholarship support from their high school, community organizations, church groups, local companies, or other philanthropies.
* Both Pennsylvania and non-Pennsylvania residents receive equal scholarship consideration.
* First-year students accepted to the highly selective Schreyer Honors College, website: **shc.psu.edu**, are awarded an Academic Excellence Scholarship of **$5,000** per academic year.
* Typical Penn State scholarships are between **$1,500** to **$4,000** per year.

## Facts about Loans

* The number one source of aid is educational loans.
* 70% of first-time, first-year students who receive financial aid receive federal loans
* 72% of all undergraduate students who filed a FAFSA received a student loan

### Additional Facts about Loans

* Approximately **20%** of families who take advantage of federal loans receive Parent PLUS loans.
* **12%** of first-year students borrow private educational loans.
* The Average loan debt for Penn State baccalaureate graduates is **$38,416.**

Cost of Attendance (COA) is a budget for billable expenses such as tuition and fees, room and meals (on-campus) and non-billable expenses such as room and meals (off-campus), books and supplies, transportation, and miscellaneous expenses.

Student Aid Website: <https://studentaid.psu.edu>

## TAKE YOUR NEXT STEPS

When it comes to applying for financial aid, there’s a lot to think about. Use the following checklist and timeline (reverse of this card) to help guide you as you consider your financial aid options.

### Financial Aid To-Do’s

* Spend an hour a week searching for scholarships. It’s worth your time because the payoff may be dollars that can reduce your costs toward college. Follow the Office of Student Aid on Facebook: <https://www.facebook.com/PennStateOfficeofStudentAid> and Twitter: <https://twitter.com/psu_osa> for notifications about outside scholarship opportunities.
* Complete your FAFSA at website: <https://fafsa.ed.gov> . Submit it to Penn State by December 1 for maximum financial aid consideration.
* Find a credit-worthy cosigner. You’re looking for someone who has both a good credit history and the financial resources to repay any loans you may apply for.

## Financial Aid Timeline

* October 1: The first date the FAFSA is available at website: <https://fafsa.ed.gov> to be completed and submitted
* December 1: The date the FAFSA should be submitted to Penn State by first-year admitted students for maximum aid consideration.
* February: Financial aid packages are released to incoming first-year students who submitted a FAFSA to Penn State by December 1; aid notifications continue throughout the academic year.
* May 1: The date the FAFSA and state grant form must be submitted to be considered for the PA State Grant.
* Late June: Aid packages are released to returning students.
* June/July: Tuition billing begins for incoming first year students attending Summer Session after a student attends New Student Orientation and registers for Summer Session classes.
* Early August: Tuition billing begins for the fall semester.
* January: Tuition billing begins for the spring semester.

# USEFUL INFORMATION

## Penn State Websites:

* Admissions Website: <https://admissions.psu.edu>: Undergraduate Admissions Office, includes information about admission requirements and the steps on how to apply to Penn State.
* Bursar Website: <https://bursar.psu.edu>: Office of the Bursar, website includes information about tuition billing and statements.
* Housing and Food Services Website: <https://hfs.psu.edu>: Housing and Food Services, the home for information about residence halls, housing contracts, and room and board rates.
* LionPath Website: <https://lionpath.psu.edu>: The University’s student information system—this is where you will be able to view your aid award once it is released.
* Penn State Website: <https://psu.edu>: The University’s main website with links to offices and resources.
* Registrar Website: <https://registrar.psu.edu>: Office of the Registrar, find information about student-centered services, including course registration, grades, academic calendar, and graduation requirements.
* Schreyer Honors College Website: <https://shc.psu.edu>: Schreyer Honors College, Penn State’s honors program, which awards an annual $5,000 Academic Excellence Scholarship (for up to four years) to those offered first-year admission into the college, effective as of fall 2018.
* Student Aid Website: <https://studentaid.psu.edu>: Office of Student Aid, includes information about financial aid including loans, scholarships, and work-study.   
  • Applying for Financial Aid website: <https://studentaid.psu.edu/apply>  
  • Types of Aid website: <https://studentaid.psu.edu/types-of-aid>

## Other Websites:

* Pennsylvania Higher Education Assistance Agency Website: <https://pheaa.org> : Pennsylvania Higher Education Assistance Agency (PHEAA)
* Federal Student Aid Website: <https://studentaid.ed.gov> : Federal Student Aid, an office of the U.S. Department of Education—this is where you can learn more about types of aid and find information on how to repay loans and loans servicing.

## HOW TO CONTACT OUR OFFICE:

The Office of Student Aid at University Park is the central administrative student aid office for the entire Penn State system. Each Penn State campus also has an affiliate office with a student aid representative.

## PENN STATE STUDENT AID CONTACTS BY CAMPUS

Abington  
Telephone: +1-215-881-7600  
email: [ABstudentaid@psu.edu](mailto:dlm175@psu.edu)

### Altoona

Telephone: +1-814-949-5055  
email: [StuAidAltoona@psu.edu](mailto:StuAidAltoona@psu.edu)

## Beaver

Telephone: +1-724-773-3800  
email: [geg6@psu.edu](mailto:geg6@psu.edu)

## Behrend

Telephone: +1-814-898-6162  
email: [behrendfinaid@psu.edu](mailto:behrendfinaid@psu.edu)

## Berks

Telephone: +1-610-396-6070  
email: [bkfinaid@psu.edu](mailto:bkfinaid@psu.edu)

## Brandywine

Telephone: +1-610-892-1260  
email: [bw-financial@psu.edu](mailto:bw-financial@psu.edu)

## DuBois

Telephone: +1-814-375-4722  
email: [sdp14@psu.edu](mailto:sdp14@psu.edu)

### Fayette, The Eberly Campus

Telephone: +1-724-430-4132  
email: [rav13@psu.edu](mailto:rav13@psu.edu)

### Greater Allegheny

Telephone: +1-412-675-9155  
email: [rwh23@psu.edu](mailto:rwh23@psu.edu)

### Harrisburg

Telephone: +1-717-948-6307  
email: [hbgfinaid@psu.edu](mailto:hbgfinaid@psu.edu)

### Hazleton

Telephone: +1-570-450-3163  
email: [sjw37@psu.edu](mailto:sjw37@psu.edu)

### Lehigh Valley

Telephone: +1-610-285-5033  
email: [mxh61@psu.edu](mailto:mxh61@psu.edu)

### Mont Alto

Telephone: +1-717-749-6133  
email: [ais104@psu.edu](mailto:ais104@psu.edu)

New Kensington  
Telephone: +1-724-334-6047  
email: [nk-finaid@psu.edu](mailto:nk-finaid@psu.edu)

### Schuylkill

Telephone: +1-570-385-6244  
email: [lmc5248@psu.edu](mailto:lmc5248@psu.edu)

### Scranton

Telephone: +1-570-963-2500  
email: [mbd14@psu.edu](mailto:mbd14@psu.edu)

### Shenango

Telephone: +1-724-983-2804   
email: [swo3@psu.edu](mailto:swo3@psu.edu)

### University Park

Telephone: +1-814-865-6301  
website: <https://studentaid.psu.edu>

### Wilkes-Barre

Telephone: +1-570-675-9242  
email: [wb-finaid@yk.psu.edu](mailto:duc661@psu.edu)

### York

Telephone: +1-717-771-4040  
email: [yorkfinaid@yk.psu.edu](mailto:yorkfinaid@yk.psu.edu)

### World Campus/Online Education

Telephone: +1-814-865-4244  
email: [financialaid@outreach.psu.edu](mailto:pennstateonline@psu.edu)

For more information on tuition payment, visit: bursar.psu.edu

## FIND OUT MORE

Website: <https://studentaid.psu.edu>

Facebook: <https://www.facebook.com/PennStateOfficeofStudentAid>

Twitter: <https://twitter.com/PSU_OSA>

Telephone: +1-814-865-6301

Fax: +1-814-863-0322

Office of Student Aid

The Pennsylvania State University

314 Shields Building

University Park, PA 16802-1220

Penn State is an equal opportunity, affirmative action employer, and is committed to providing employment opportunities to minorities, women, veterans, individuals with disabilities, and other protected groups.

Nondiscrimination Policy website: <http://guru.psu.edu/policies/AD85.html>

The University is committed to equal access to programs, facilities, admission, and employment for all persons. It is the policy of the University to maintain an environment free of harassment and free of discrimination against any person because of age, race, color, ancestry, national origin, religion, creed, service in the uniformed services (as defined in state and federal law), veteran status, sex, sexual orientation, marital or family status, pregnancy, pregnancy-related conditions, physical or mental disability, gender, perceived gender, gender identity, genetic information, or political ideas. Discriminatory conduct and harassment, as well as sexual misconduct and relationship violence, violates the dignity of individuals, impedes the realization of the University’s educational mission, and will not be tolerated. Direct all inquiries regarding the nondiscrimination policy to Dr. Kenneth Lehrman III, Vice Provost for Affirmative Action, Affirmative Action Office, The Pennsylvania State University, 328 Boucke Building, University Park, PA 16802-5901; Email: <mailto:kfl2@psu.edu>; Telephone: +1-814-863-0471.

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